

Management Report

Sherwood Forest Homeowners Association
For the period ended December 31, 2023

Prepared on
January 30, 2026

Table of Contents

Statement of Activity	3
Statement of Financial Position	4

Statement of Activity

January - December 2023

	Total
REVENUE	
12400 PayPal Sales	190.00
12500 Sales	1,185.00
12600 Services	1,565.00
Total Revenue	2,940.00
GROSS PROFIT	2,940.00
EXPENDITURES	
31000 Advertising & marketing	75.00
31700 Donations	4,495.12
40000 Office expenses	378.33
Bank fees & service charges	80.00
Printing & photocopying	2,387.10
Shipping & postage	1,133.00
Total 40000 Office expenses	3,978.43
PayPal Fees	20.96
Uncategorized Expense	90.00
Total Expenditures	8,659.51
NET OPERATING REVENUE	-5,719.51
NET REVENUE	\$ -5,719.51

Statement of Financial Position

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 CHECKING/SAVINGS ACCOUNTS	-2,237.10
1010 B of W CHECKING (5768) (deleted)	14,290.82
1012 B of W - Savings (deleted)	500.33
1013 Wells Fargo - Checking (9453)	196.67
1020 PayPal	1,172.62
Total 1000 CHECKING/SAVINGS ACCOUNTS	13,923.34
Total Bank Accounts	13,923.34
Other Current Assets	
4000 Payments to deposit	1,623.97
5000 Uncategorized Asset	-1,207.73
Total Other Current Assets	416.24
Total Current Assets	14,339.58
TOTAL ASSETS	\$14,339.58
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
11000 Opening balance equity	22,848.44
11200 Retained Earnings	-2,789.35
Net Revenue	-5,719.51
Total Equity	14,339.58
TOTAL LIABILITIES AND EQUITY	\$14,339.58