

# Management Report

Sherwood Forest Homeowners Association  
For the period ended December 31, 2023

Prepared on  
**January 30, 2026**

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# Statement of Activity

January - December 2023

	Total
<b>REVENUE</b>	
12400 PayPal Sales	190.00
12500 Sales	1,185.00
12600 Services	1,565.00
<b>Total Revenue</b>	<b>2,940.00</b>
<b>GROSS PROFIT</b>	<b>2,940.00</b>
<b>EXPENDITURES</b>	
31000 Advertising & marketing	75.00
31700 Donations	4,495.12
40000 Office expenses	378.33
Bank fees & service charges	80.00
Printing & photocopying	2,387.10
Shipping & postage	1,133.00
<b>Total 40000 Office expenses</b>	<b>3,978.43</b>
PayPal Fees	20.96
Uncategorized Expense	90.00
<b>Total Expenditures</b>	<b>8,659.51</b>
<b>NET OPERATING REVENUE</b>	<b>-5,719.51</b>
<b>NET REVENUE</b>	<b>\$ -5,719.51</b>

# Statement of Financial Position

As of December 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 CHECKING/SAVINGS ACCOUNTS	-2,237.10
1010 B of W CHECKING (5768) (deleted)	14,290.82
1012 B of W - Savings (deleted)	500.33
1013 Wells Fargo - Checking (9453)	196.67
1020 PayPal	1,172.62
<b>Total 1000 CHECKING/SAVINGS ACCOUNTS</b>	<b>13,923.34</b>
<b>Total Bank Accounts</b>	<b>13,923.34</b>
<b>Other Current Assets</b>	
4000 Payments to deposit	1,623.97
5000 Uncategorized Asset	-1,207.73
<b>Total Other Current Assets</b>	<b>416.24</b>
<b>Total Current Assets</b>	<b>14,339.58</b>
<b>TOTAL ASSETS</b>	<b>\$14,339.58</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
11000 Opening balance equity	22,848.44
11200 Retained Earnings	-2,789.35
Net Revenue	-5,719.51
<b>Total Equity</b>	<b>14,339.58</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$14,339.58</b>