

# Management Report

Sherwood Forest Homeowners Association  
For the period ended December 31, 2024

Prepared on  
January 30, 2026

## Table of Contents

---

Statement of Activity .....	3
Statement of Financial Position .....	4

# Statement of Activity

January - December 2024

	<b>Total</b>
<b>REVENUE</b>	
12400 PayPal Sales	125.00
12500 Sales	300.00
12600 Services	5,490.00
<b>Total Revenue</b>	<b>5,915.00</b>
<b>GROSS PROFIT</b>	<b>5,915.00</b>
<b>EXPENDITURES</b>	
31000 Advertising & marketing	10.00
31600 Contract & professional fees	
31630 Legal fees	25.00
<b>Total 31600 Contract &amp; professional fees</b>	<b>25.00</b>
31700 Donations	3,000.00
31900 Insurance	
31910 Directors & officers insurance	1,348.00
<b>Total 31900 Insurance</b>	<b>1,348.00</b>
40000 Office expenses	538.83
Bank fees & service charges	604.40
Rent or Lease of Buildings	75.00
Shipping & postage	562.65
Software & apps	70.00
<b>Total 40000 Office expenses</b>	<b>1,850.88</b>
PayPal Fees	31.26
Uncategorized Expense	30.00
<b>Total Expenditures</b>	<b>6,295.14</b>
<b>NET OPERATING REVENUE</b>	<b>-380.14</b>
<b>NET REVENUE</b>	<b>\$ -380.14</b>

# Statement of Financial Position

As of December 31, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 CHECKING/SAVINGS ACCOUNTS	-2,237.10
1013 Wells Fargo - Checking (9453)	9,883.51
1020 PayPal	1,800.30
<b>Total 1000 CHECKING/SAVINGS ACCOUNTS</b>	<b>9,446.71</b>
<b>Total Bank Accounts</b>	<b>9,446.71</b>
<b>Other Current Assets</b>	
4000 Payments to deposit	1,972.03
5000 Uncategorized Asset	-1,207.73
<b>Total Other Current Assets</b>	<b>764.30</b>
<b>Total Current Assets</b>	<b>10,211.01</b>
<b>TOTAL ASSETS</b>	<b>\$10,211.01</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
8000 Accounts Payable (A/P)	1,000.00
<b>Total Accounts Payable</b>	<b>1,000.00</b>
<b>Total Current Liabilities</b>	<b>1,000.00</b>
<b>Total Liabilities</b>	<b>1,000.00</b>
<b>Equity</b>	
11000 Opening balance equity	18,100.01
11200 Retained Earnings	-8,508.86
Net Revenue	-380.14
<b>Total Equity</b>	<b>9,211.01</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$10,211.01</b>