

Management Report

Sherwood Forest Homeowners Association
For the period ended December 31, 2024

Prepared on
January 30, 2026

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Statement of Activity

January - December 2024

	Total
REVENUE	
12400 PayPal Sales	125.00
12500 Sales	300.00
12600 Services	5,490.00
Total Revenue	5,915.00
GROSS PROFIT	5,915.00
EXPENDITURES	
31000 Advertising & marketing	10.00
31600 Contract & professional fees	
31630 Legal fees	25.00
Total 31600 Contract & professional fees	25.00
31700 Donations	3,000.00
31900 Insurance	
31910 Directors & officers insurance	1,348.00
Total 31900 Insurance	1,348.00
40000 Office expenses	538.83
Bank fees & service charges	604.40
Rent or Lease of Buildings	75.00
Shipping & postage	562.65
Software & apps	70.00
Total 40000 Office expenses	1,850.88
PayPal Fees	31.26
Uncategorized Expense	30.00
Total Expenditures	6,295.14
NET OPERATING REVENUE	-380.14
NET REVENUE	\$ -380.14

Statement of Financial Position

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 CHECKING/SAVINGS ACCOUNTS	-2,237.10
1013 Wells Fargo - Checking (9453)	9,883.51
1020 PayPal	1,800.30
Total 1000 CHECKING/SAVINGS ACCOUNTS	9,446.71
Total Bank Accounts	9,446.71
Other Current Assets	
4000 Payments to deposit	1,972.03
5000 Uncategorized Asset	-1,207.73
Total Other Current Assets	764.30
Total Current Assets	10,211.01
TOTAL ASSETS	\$10,211.01
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
8000 Accounts Payable (A/P)	1,000.00
Total Accounts Payable	1,000.00
Total Current Liabilities	1,000.00
Total Liabilities	1,000.00
Equity	
11000 Opening balance equity	18,100.01
11200 Retained Earnings	-8,508.86
Net Revenue	-380.14
Total Equity	9,211.01
TOTAL LIABILITIES AND EQUITY	\$10,211.01