

# Management Report

Sherwood Forest Homeowners Association  
For the period ended December 31, 2025

Prepared on  
January 30, 2026

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# Statement of Activity

January - December 2025

	<b>Total</b>
<b>REVENUE</b>	
12600 Services	475.00
<b>Total Revenue</b>	<b>475.00</b>
<b>GROSS PROFIT</b>	<b>475.00</b>
<b>EXPENDITURES</b>	
31600 Contract & professional fees	
31630 Legal fees	340.00
<b>    Total 31600 Contract &amp; professional fees</b>	<b>340.00</b>
31700 Donations	500.00
31900 Insurance	
31920 Liability insurance	1,354.00
<b>    Total 31900 Insurance</b>	<b>1,354.00</b>
40000 Office expenses	210.00
Bank fees & service charges	228.00
Printing & photocopying	976.78
Shipping & postage	361.00
<b>    Total 40000 Office expenses</b>	<b>1,775.78</b>
PayPal Fees	5.82
<b>Total Expenditures</b>	<b>3,975.60</b>
<b>NET OPERATING REVENUE</b>	<b>-3,500.60</b>
<b>NET REVENUE</b>	<b>\$ -3,500.60</b>

# Statement of Financial Position

As of December 31, 2025

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 CHECKING/SAVINGS ACCOUNTS	-2,237.10
1013 Wells Fargo - Checking (9453)	6,138.73
1020 PayPal	1,848.36
<b>Total 1000 CHECKING/SAVINGS ACCOUNTS</b>	<b>5,749.99</b>
<b>Total Bank Accounts</b>	<b>5,749.99</b>
<b>Other Current Assets</b>	
4000 Payments to deposit	1,968.15
4001 PayPal Payments to deposit	200.00
5000 Uncategorized Asset	-1,207.73
<b>Total Other Current Assets</b>	<b>960.42</b>
<b>Total Current Assets</b>	<b>6,710.41</b>
<b>TOTAL ASSETS</b>	<b>\$6,710.41</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
8000 Accounts Payable (A/P)	1,000.00
<b>Total Accounts Payable</b>	<b>1,000.00</b>
<b>Total Current Liabilities</b>	<b>1,000.00</b>
<b>Total Liabilities</b>	<b>1,000.00</b>
<b>Equity</b>	
11000 Opening balance equity	18,100.01
11200 Retained Earnings	-8,889.00
Net Revenue	-3,500.60
<b>Total Equity</b>	<b>5,710.41</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$6,710.41</b>